

EMPLOYEE AGREEMENT FOR REPAYMENT OF EXCESS WITHHOLDING TAX ALLOWANCE (WTA)

Option A: If you anticipate that your gross income for the year **exceeds \$65,000.00**, WTA computation will be computed at the rate of 38.8888%. Therefore, in year 2, when Relocation Income Tax (RIT) Allowance is paid, you should not be in an overpayment status.

Option B: If you anticipate that your gross income for the year will be **less than \$65,000.00**, you may elect this option, and the WTA computation will be at the rate of 17.6471%.

AGREEMENT:

I agree to repay any excess amount of WTA paid to me in year one and submit the required certified tax information. I understand failure to comply with this requirement will preclude payment of the WTA. I also understand that the entire WTA is an excess payment if the RITA claim is not submitted within 120 days after the close of Year 1.

I elect (please initial one only): _____ Option A (38.8888%)
 _____ Option B (17.6471%)

Retirement Code (please initial one only): _____ CSRS
 _____ FERS

Employee Signature

Date

Definitions:

Year 1 – The calendar year in which reimbursement or repayment for moving expenses is made to, or for, the employee under the provision of JTR Vol 2, Chapter 16.

WTA – The employee’s federal tax withholding liability on covered taxable reimbursements received in Year 1. Reference JTR Vol 2, Chapter 16.